

**MINUTES OF THE ANNUAL MEETING
OF THE ASSOCIATION OF APARTMENT OWNERS
OF MAKAHA VALLEY PLANTATION
March 8, 2008**

1. CALL TO ORDER

President Glover called the meeting to order at 10:01 a.m. Charla Trevenen was Recording Secretary for the meeting. A quorum was established with 53.2908% present in person or by proxy.

2. APPROVAL OF MINUTES

The minutes of the 2006 and 2007 Annual Meetings were approved as written. The Board was authorized to approve the minutes of this annual meeting by unanimous consent.

3. REPORTS OF OFFICERS

- A. President Glover gave the President's Report.
- B. Treasurer Sokolowski gave the Treasurer's Report.
- C. The Auditor's Report for the year ending 2007 was available at check in.

4. APPOINTMENT OF TELLERS

Scott Seibel and Judith Coykendall were appointed tellers for any counted vote at the meeting.

5. ELECTION OF DIRECTORS

Nominations and elections were conducted. The results are:

Gregory Sokolowski	43.6700%	2 Years
Marjorie Collier	42.2594%	2 Years
Robin Heath	40.5006%	2 Years
Shannon Palacio	37.6714%	1 Year
Monty Glover	37.6480%	1 Year
James Sherman	35.2620%	1 Year
Frank Mead	24.6010%	
Martha Reamy	15.1851%	

(Required for election: At least 27.0085%)

A second ballot was taken. The results are:

Frank Mead	32.1617%	1 Year
Martha Reamy	11.2646%	

6. **NEW BUSINESS**

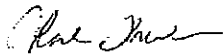
A. **Tax Resolution.** The following resolution was adopted by unanimous consent:

"Resolved by the owners of Makaha Valley Plantation, Association of Apartment Owners, that the amount by which member's assessment in 2007 and 2008 exceeds the total payments of the Association for maintenance, repairs and other expenses and capital expenditures of the Association as the Board of Directors has appropriately paid or determined payable, shall be applied to regular member assessments in the year 2008 and 2009, respectively."

B. **Approval of Property Management Contract.** The selection of Hawaiiana Management Company, Ltd. was approved by unanimous consent.

7. **ADJOURNMENT** - The meeting adjourned at 11:52 a.m.

Submitted by:



Charla Trevenen
Recording Secretary

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